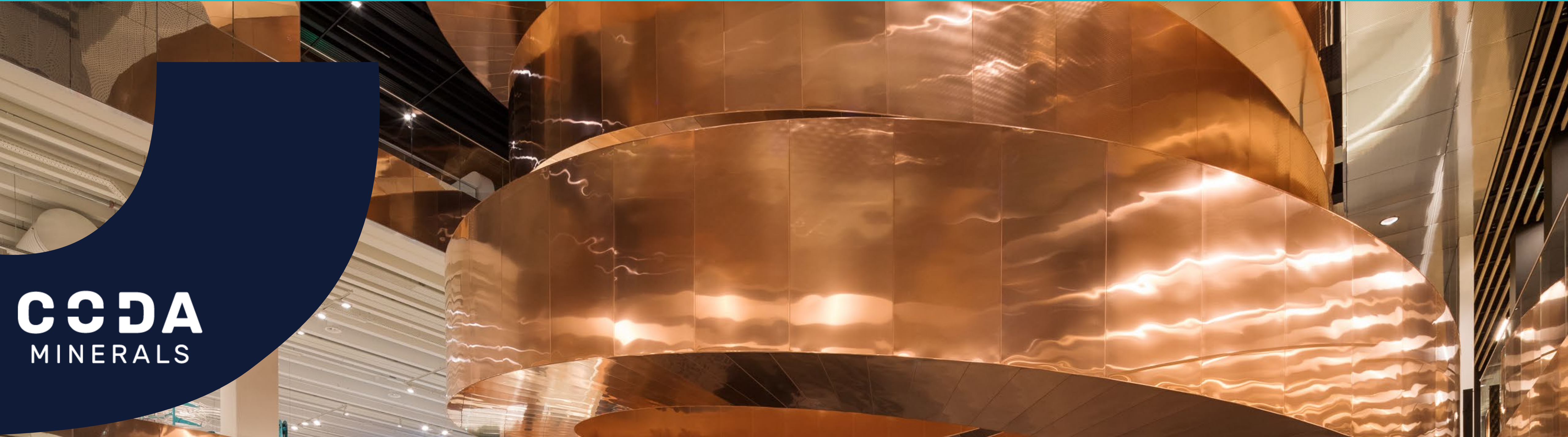
Annual General Meeting

30 September 2020



CODA MINERALS

Welcome & Housekeeping

CODA MINERALS

Chairman’s Address

Formal Business

CODA MINERALS

Coda Minerals Ltd FY20 Annual Report

RESOLUTION 1 – ELECTION OF DIRECTOR – MR ZHU CHANGJIANG

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purpose of article 47(d) of the Constitution and for all other purposes, Mr Zhu Changjiang, a Director who was appointed by resolution of the Board on 22 May 2020, retires, and being eligible is elected as a Director of the Company."

RESOLUTION 1 – ELECTION OF DIRECTOR – MR ZHU CHANGJIANG

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purpose of article 47(d) of the Constitution and for all other purposes, Mr Zhu Changjiang, a Director who was appointed by resolution of the Board on 22 May 2020, retires, and being eligible is elected as a Director of the Company."

PROXY RESULTS

		For	Open	Abstain	Against
Election of Director: Mr Zhu Changjiang	Votes	23,991,034	114,731	14,996	102,122
	Holders	100	43	9	26
	Percentage	99.10%	0.47%		0.42%

CODA MINERALS

RESOLUTION 2 – AMENDMENT OF CONSTITUTION

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a special resolution:

That, for the purposes of sections 136(1) and (2) of the Corporations Act, and for all other purposes, with effect from the date of the Meeting, the Company's Constitution be amended on the basis set out in section 3.4 of the Explanatory Statement."

RESOLUTION 2 – AMENDMENT OF CONSTITUTION

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a special resolution:

That, for the purposes of sections 136(1) and (2) of the Corporations Act, and for all other purposes, with effect from the date of the Meeting, the Company's Constitution be amended on the basis set out in section 3.4 of the Explanatory Statement."

PROXY RESULTS

		For	Open	Abstain	Against
Amendment of Constitution	Votes	24,057,203	118,009	3,291	44,380
	Holders	104	47	9	18
	Percentage	99.33%	0.49%		0.18%

CEO Presentation
Coda Annual General Meeting

30 September 2020

CODA MINERALS

Disclaimer

Important Notices

Nature of this document: The purpose of this presentation is to provide general information about Coda Minerals Limited (ACN 625 763 957) (the 'Company'). Unless otherwise stated herein, the information in this presentation is based on the Company's own information and estimates as at the date of this presentation. In attending this presentation or viewing this document you agree to be bound by the following terms and conditions.

Not an offer or advertisement: This presentation is for information purposes and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by an person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any jurisdiction. In particular, this presentation may not be distributed or released, directly or indirectly, in the United States. This presentation does not constitute an advertisement for an offer or proposed offer of shares. Neither this presentation nor anything contained in it forms the basis of any contract or commitment and it is not intended to induce or solicit any person to enter into, or refrain from entering into, any contract or commitment.

Not financial product advice: This presentation does not take into account the individual investment objectives, financial situation and particular needs of each of the Company's shareholders or potential investors. You may wish to seek independent financial and taxation advice before making any decisions in respect to this presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial advice in respect of the Company's securities or any other financial products.

Forward-looking statements: Certain statements in the presentation are or may be perceived as "forward looking statements" and represent the Company's intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company's future performance. You are cautioned not to place undue reliance on any forward looking statement. These forward looking statements are based on current expectations at the date of this publication. The projections, estimates and beliefs contained in such forward looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company's actual performance and results in future periods to differ materially from any express or implied estimates or projections.

Disclaimer: No representation or warrant, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers, agents and contractors expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this presentation, and excludes all liability whatsoever (including negligence) for any loss or damage which may be suffered by any persons as a consequence of any information in this presentation or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

Unverified information: This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Rare Investment Opportunity

ADVANCED ELIZABETH CREEK COPPER PROJECT

- **$5.6 Million** spent to date.
- **159kt Cu** and **9.4kt Co** - JORC 2012 compliant Indicated Resources.

SIGNIFICANT GROWTH STORY

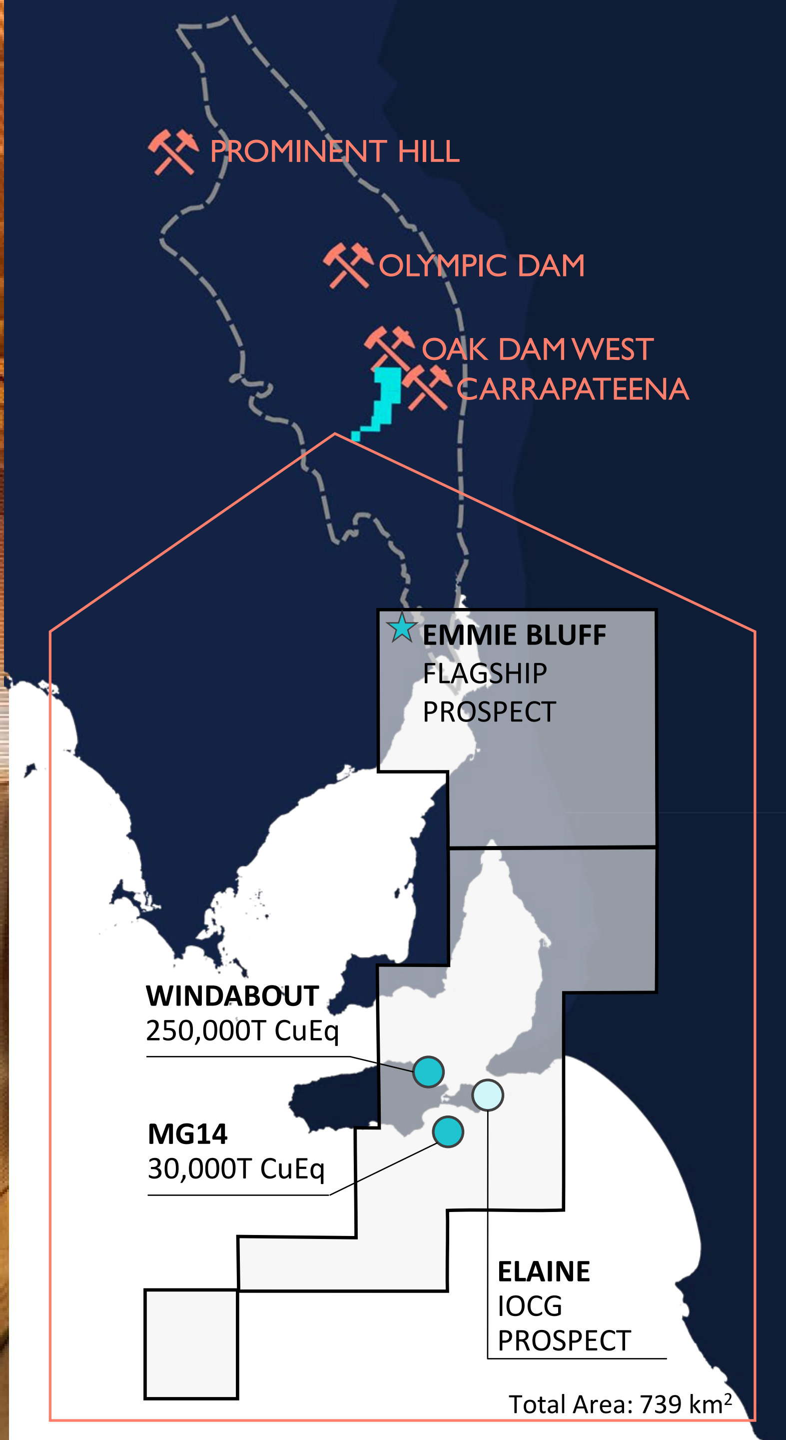
- Targeting **1.5Mt of Copper Eq in 2020/21** plus massive IOCG potential.
- **Emmie Bluff Exploration Corridor.**

WORLD CLASS MINING PROVINCE

- Prime exploration tenure in **elephant country.**
- Extensive associated infrastructure.

ETHICAL AND SUSTAINABLE SUPPLY

- **Copper** and **Cobalt** for a **low carbon economy.**



Corporate Structure

Current Capital Structure

Shares on Issue:	57,183,850
Options on Issue (Unlisted)	6,000,000
Board and Management:	18%
Top 20 Shareholders:	74%
Cash in Bank (July 2020)	$ 5.9M

Top 5 Shareholders

Rank	Shareholder	%IC
1	Angang Group Hong Kong Limited	20.8
2	Mr Keith Francis Jones (Coda Chairman)	12.4
3	Sunset Capital	6.1
4	Cossack Holdings	3.5
5	Ms Linlin Li	3.4

Keith Jones

NON-EXECUTIVE CHAIRMAN

Chartered Accountant and senior mining industry leader with over 40 years of corporate advisory experience including Chairman of Deloitte Australia.

Currently Chairman of Cannings Purple and Non-Executive Director of Ora Banda Mining.

Colin Moorhead

NON-EXECUTIVE DIRECTOR

Highly experienced exploration and mine geologist, immediate past president of the AUSIMM, former member of JORC Committee.

Held senior roles including CEO PT Merdeka Copper Gold Tbk, EGM Minerals at Newcrest Mining Ltd, Australia and Geology Manager at Gosowong Gold.

Robin Marshall

NON-EXECUTIVE DIRECTOR

Experienced mining executive previously involved in managing the successful delivery of some of the world's largest resource projects, including Chairman of the Gruyere Steering Committee, major iron ore projects for BHP Billiton Iron Ore and North Limited.

Paul Hallam

NON-EXECUTIVE DIRECTOR

Accomplished resource industry leader who has been directly responsible for the delivery and operation of 11 gold, base metals, and iron ore projects over 30 years.

Former executive at FMG, Newcrest and current NED of Sandfire Resources.

Chris Stevens

CHIEF EXECUTIVE OFFICER, DIRECTOR

Mineral economist, feasibility and project valuation specialist. Previously, CEO of Gindalbie Metals where he led the acquisition and demerger in 2019. Former Director of Mining Operations Consulting at PwC, held senior commercial and consulting roles across mining and oil and gas.

Telma Southgate

CFO & COMPANY SECRETARY

Chartered Accountant with 20 years of Corporate and Professional Services experience. Specialist in management and financial optimisation of exploration and mining operations.

Previously GM Finance at Optus Stadium and State Commercial Manager at Stockland.

Matt Weber

MANAGER – GEOLOGY

Exploration geologist and mineral economist with over a decade's exploration experience working with Rio Tinto and multiple exploration companies across Western Australia focussing on gold, iron ore and base metals.

Excludes Ansteel Board nominees. More information regarding these directors can be found on our website

Value creation through risk weighted exploration

Coda is targeting more than 1,500,000 tonnes of Copper Eq in 2020/21 plus massive IOCG potential.

INCREASING RISK
INCREASING REWARD

EXISTING RESOURCES

Existing resources and low risk supplemental tonnes

- **280,000t** of Cu Eq, JORC 2012 Indicated status.
- Multiple drill-ready targets for satellite Zambian-style resources.

RAPID VALUE ADD

Continuation of drilling in 10km geophysical signature

- 30% already drill-backed.
- Low risk, high reward, Zambian-style shale hosted copper/cobalt.

Targeting 1.5m tonnes of CuEq.

MASSIVE IOCG POTENTIAL

Deep targets of massive potential scale

- Iron Oxide Copper Gold (IOCG) province, multiple targets.
- Enormous resource base uplift potential.

Emmie Bluff Exploration Target

Emmie Bluff Exploration Target defined in June 2019 offers potential for significant uplift in the resource base.

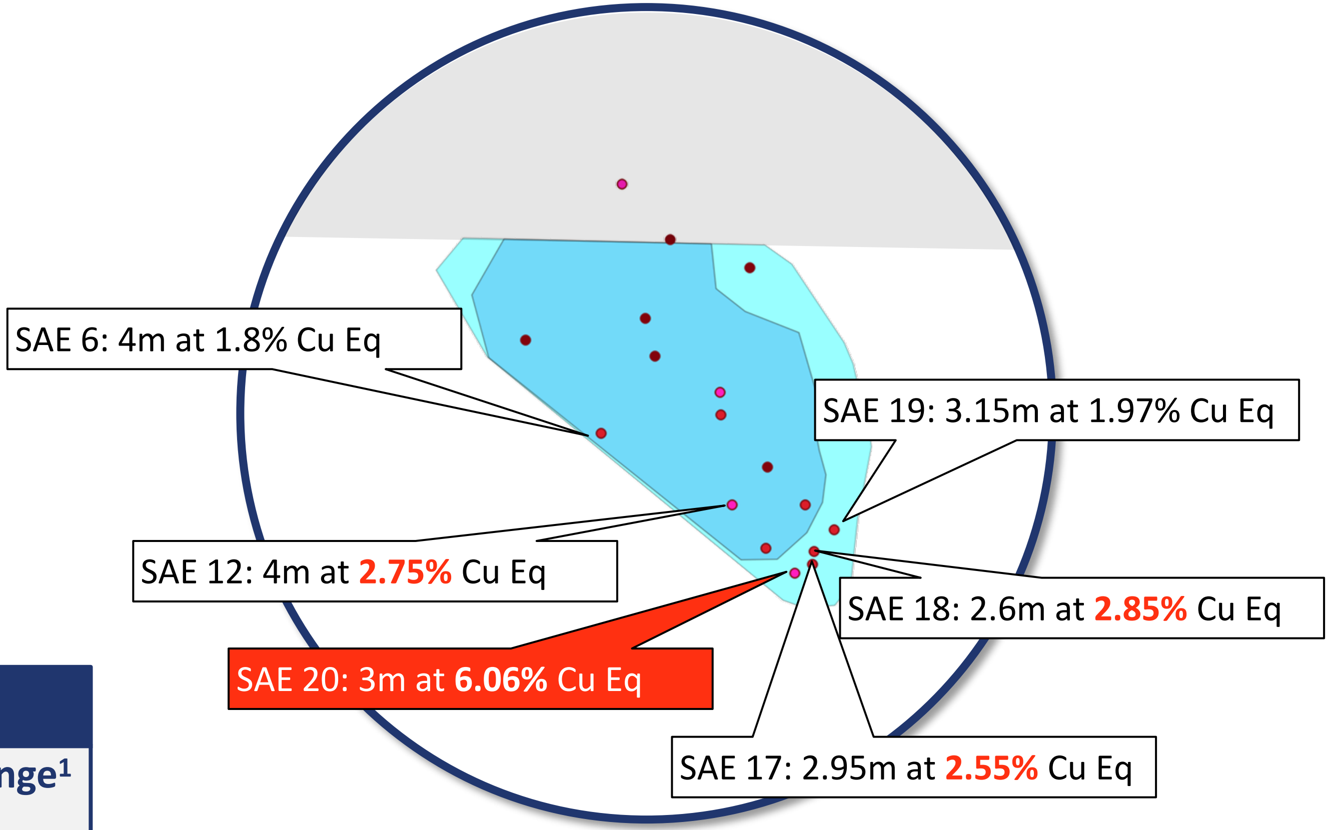
Based on Drilling
17 diamond drill holes, 3km strike, 400m deep

Favourable Deposit Geometry
Easily mineable and highly extractable

Geophysics Indicates Expansion Potential
Independent coincident geophysical anomalies
Demonstrate growth potential to the southeast.

Emmie Bluff Exploration Target[1]

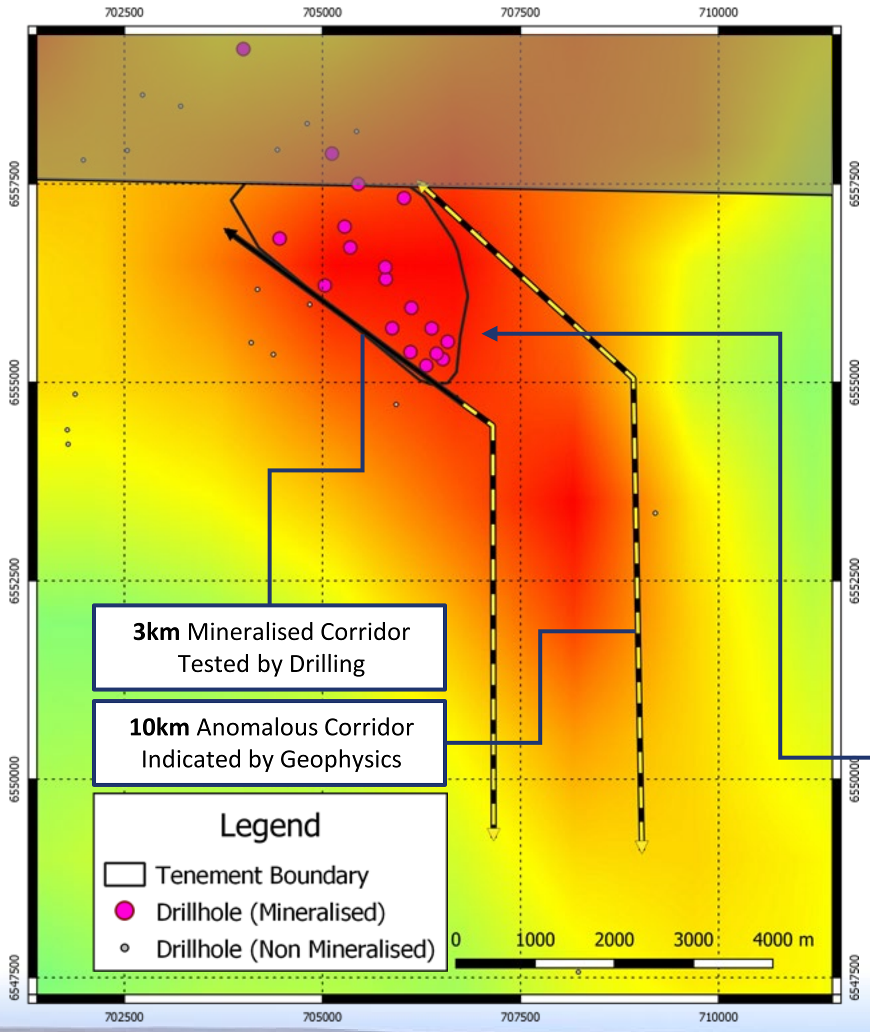
Tonnage Range (Mt)	Cu Range (%)	Co Range (%)	Ag Range (g/t)	Cu Eq. Range[1] (%)
43 - 72	0.34 - 1.5	0.02 - 0.10	5 - 19	0.5 - 2.3



The Company notes that the potential quantity and grade of the Exploration Target is conceptual in nature, and that there has been insufficient exploration to estimate a Mineral Resource. It is uncertain whether further exploration will result in the estimation of a Mineral Resource.

[1] *Refer to Gindalbie ASX Announcement, Initial Exploration Target Delivered at Emmie Bluff Cu-Co Prospect, Mt Gunson, South Australia (19 June 2019)*

MT Redefines the Emmie Bluff Prospect



Potential for substantial expansion of Emmie Bluff supported by Magnetotelluric modelling.

MT Provides New Exploration Tool

EM Response ideal for Zambian-style sediment hosted copper.

Anomalism Extends Substantially Beyond Drilling

Opens vast, untapped Emmie Bluff Exploration Corridor to the south.

EXPLORATION TARGET COVERING 30% OF TOTAL ANOMALY

- **43-72 Mt at 0.34 – 1.5% Cu, 0.02 - 0.06% Co and 5 – 19 g/t Ag**[1]
- **Only 3.3km** of mineralisation defined by drilling.

EMMIE BLUFF EXPLORATION CORRIDOR

- **10 km** of strike defined by pronounced MT anomalism.
- **70%** is undrilled to target depth.

[1]*The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*

Seismic Confirms MT and Triggers Drilling

Newly released seismic survey results coincide closely with MT signature – overwhelming geophysical evidence for a continuation of the host rock embayment.

Seismic Results Mimic MT Anomalism

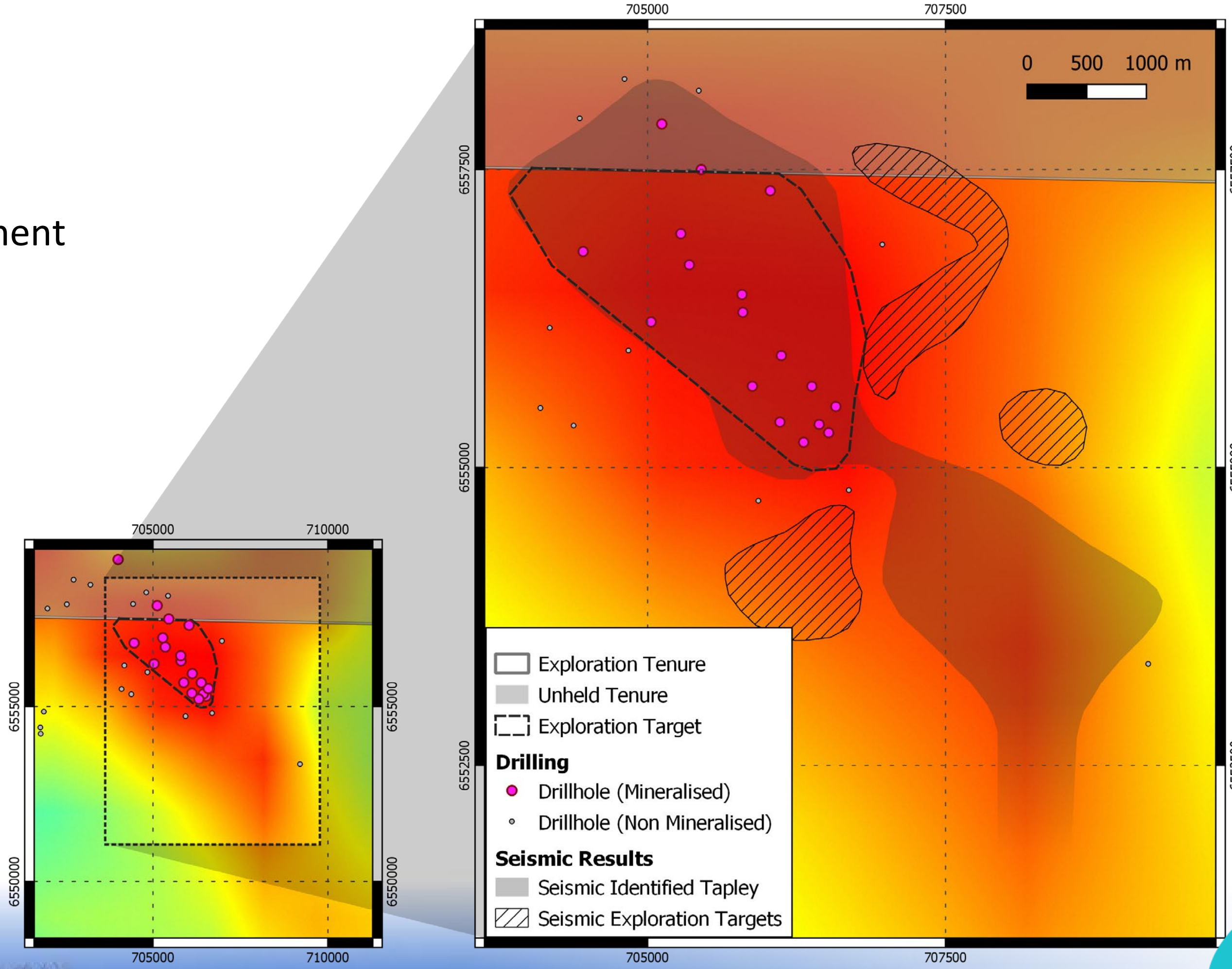
Depth and plan-view scale both in close agreement

Mineralised Embayment Doubled

Remains open to the south

Drilling Approvals in Place

Drilling to commence before end of 2020



[1]The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

IOCG Prospectivity and Principal Targets

Priority IOCG targets in the Elizabeth Creek Project have been ranked and prioritised for further exploration.

Emmie Bluff Deeps

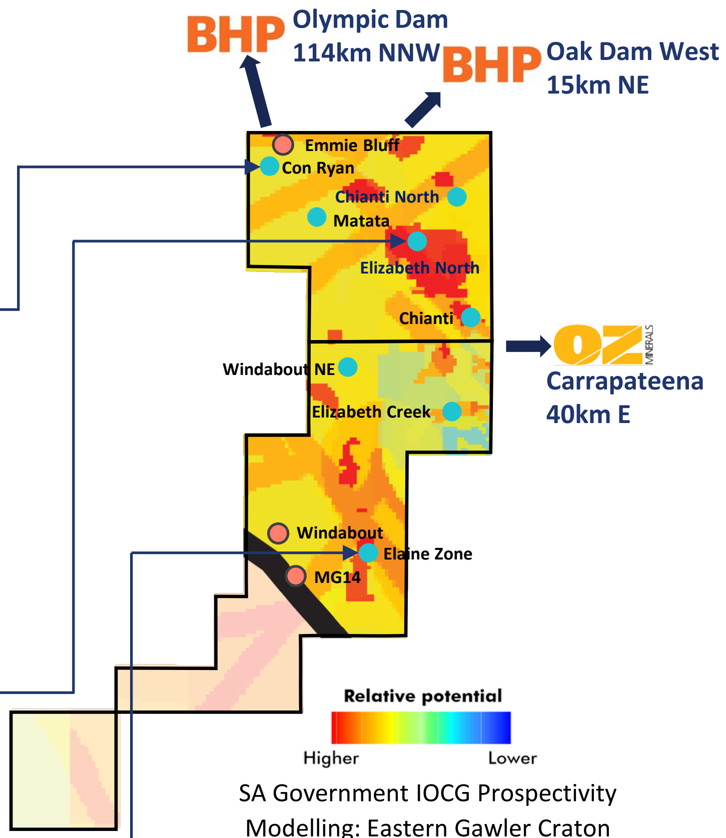
- Historical drilling establishes IOCG system in the area.
- MT interpretation suggests crustal scale vertical conductor <5km south of historical drilling.

Elizabeth North/Chianti North

- Complex basement geometry apparent from gravity and magnetic anomalism.
- Evidence at each prospect from historical drilling or geophysics warrants further attention.

Elaine

- Magnetic and gravity targets in promising structural environment.



SA Government IOCG Prospectivity Modelling: Eastern Gawler Craton

Zambian Style Sediment Hosted Resource/Prospect

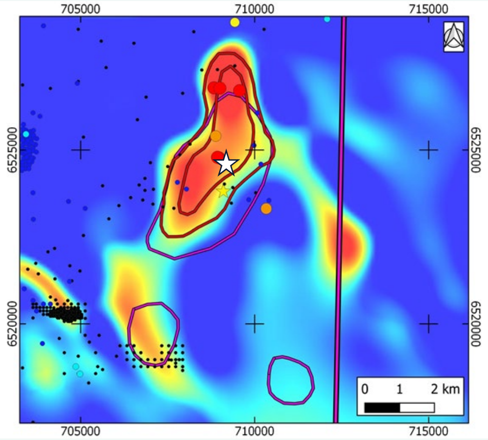
IOCG Target

DETAILED GEOPHYSICAL REVIEW HIGHLIGHTS **EMMIE BLUFF DEEPS** AND **ELAINE**

GEOPHYSICAL SURVEYS PROPOSED TO DE-RISK PRIORITY TARGETS

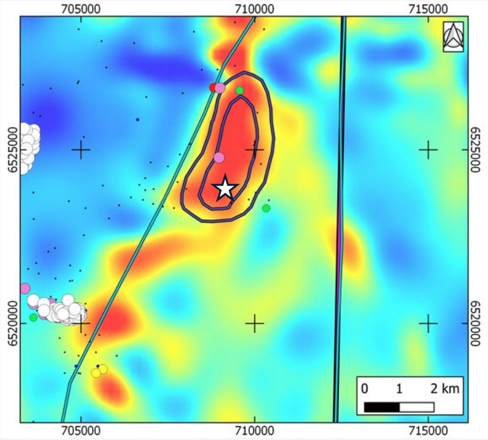
Detailed Study Opens New Opportunities

MAGNETIC



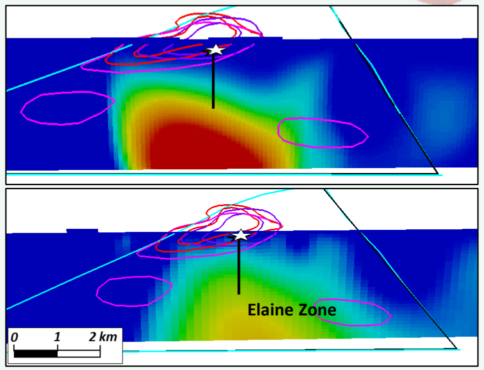
Magnetic Inversion slice (RL-890m)

GRAVITY

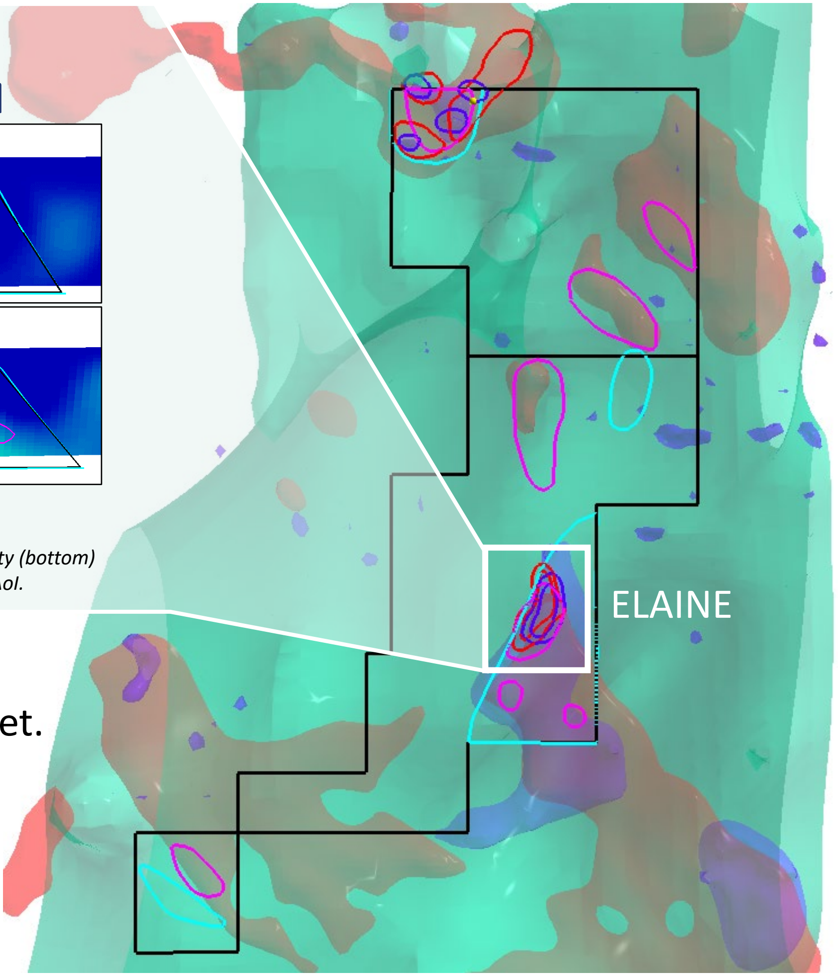


Gravity Inversion Slice (RL-890m)

COINCIDENT ANOMALISM



North looking Magnetic (top) and Gravity (bottom) inversion models showing key AoI.



Magnetic Susceptibility (Red), Gravity (Blue) and MT Resistivity (Green) inversion models.

Detailed Re-evaluation

Coinciding geophysical anomalism has identified Elaine as a priority IOCG target.

Compelling Geophysics

Anomalism comparable to large IOCG systems in the Eastern Grawler Craton.

Historical Drilling Supports Presence of IOCG System

Highest intensity gravity anomaly effectively untested by drilling.

Exploration and Resource Expansion

Coda's existing Zambian-style mineral resources have scope to grow through resource expansion drilling and the exploration of satellite deposits in and around the historic Mt Gunson mining centre.

MG14

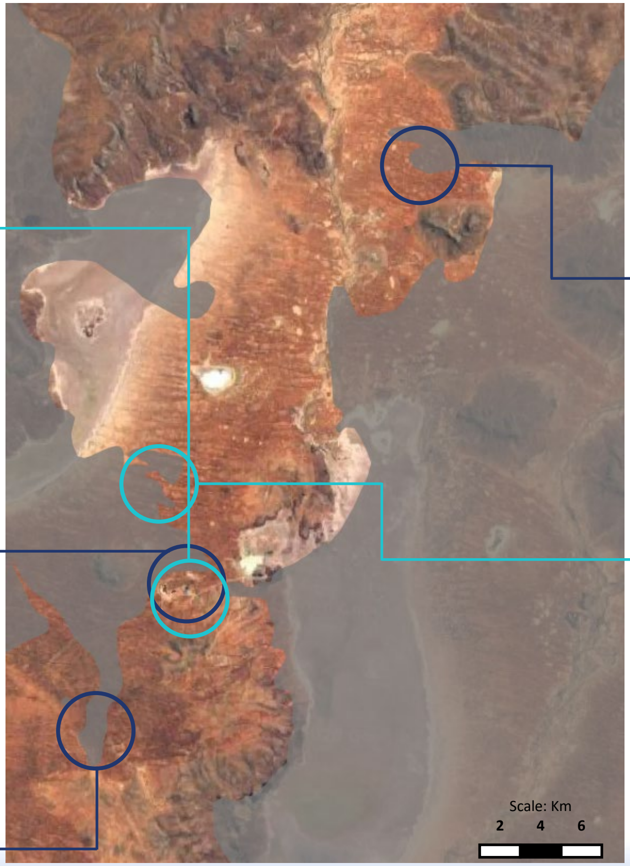
JORC 2012 compliant Indicated Mineral Resource 1.83 MT @ 1.24%Cu, 0.03% Co, 14 g/t Ag, 31,000 T Contained Cu Eq

MG14 Expansion

- Resource remains open to the west, unconstrained by geology or drilling.
- Northern growth potential opened up by Coda's seismic exploration.

Powerline

- Previously unrecognised Tapley shale straddling a major mineralised structure.
- Minor historic drilling with anomalous Cu.



Hannibal

- MT anomaly of comparable scale and expression to Emmie Bluff.
- Undrilled to date, but nearby holes suggest favourable palaeosurface geometry.

Windabout

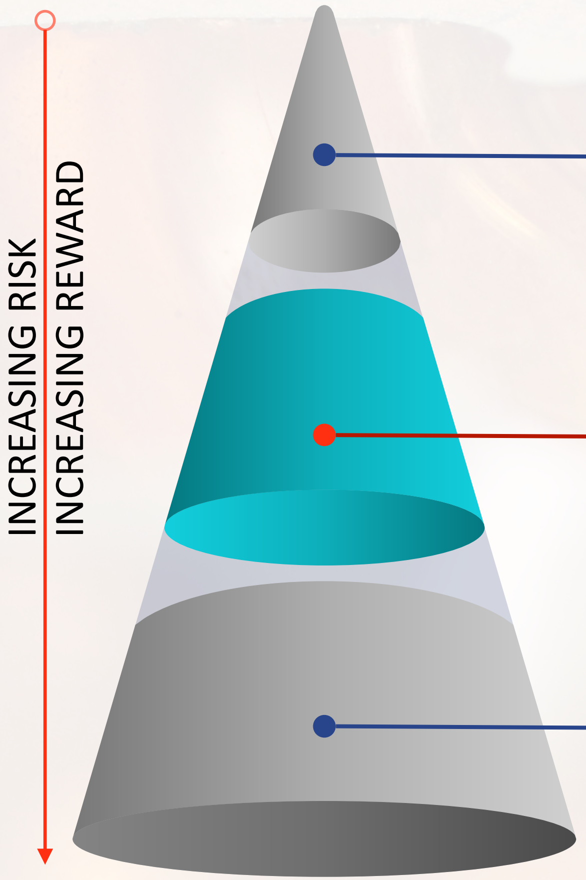
JORC 2012 compliant Indicated Mineral Resource. 17.67 MT @ 0.77% Cu, 0.05% Co, 8 g/t Ag, 249,000 T Contained Cu Eq.

All existing resources and targets are Zambian style shale hosted copper.

Full processing compatibility with Emmie Bluff is anticipated.

Value Drivers

Exploration strategy focused on delivering rapid shareholder returns.



Existing Resources

- $5.6 million in sunk exploration expenditure.
- Existing peer comparable resource base.

Rapid Value Add

- Rapid, high-multiple SP uplift potential from substantially derisked exploration prospect.
- Government and heritage approvals in place.

Massive IOCG Potential

- Undrilled IOCG targets in prospective area.
- Numerous world-class deposits in one of the world's greatest copper-gold mineral systems.

Summary

- Significant Exploration Potential
- Existing Resources
- World Class Mining Jurisdiction
- Strategic Commodities
- Experienced Board

Any Questions?

CODA MINERALS

info@codaminerals.com

6 Altona Street
West Perth
WA 6005

08 6270 6331